

## CLWYD PENSION FUND

### SCHEME OF DELEGATION

The Clwyd Pension Fund has certain functions which are delegated to the Chairman, Vice-Chairman and/or Officers of the Fund by the Pension Fund Committee. This paper outlines the decision made, the powers under which it is made, when the decision was taken, and by whom.

<b>DELEGATED POWERS BEING USED (extracted from agreed PFC delegations):</b>	<b>Delegation:</b>	Approving administering authority discretions policy (including the Discretionary Policy) other than in relation to: <ul style="list-style-type: none"> <li>• any key strategy/policies and</li> <li>• matters relating to admission bodies and bulk transfers as included in the two preceding rows.</li> </ul>
	<b>Delegated Officer(s):</b>	HCPF and either CFM or CMPOD (having regard to the advice of the rest of the PAP)
	<b>Communication and Monitoring of Use of Delegation</b>	Copy of policies to be circulated to PFC members once approved.

<b>SUBJECT:</b>	Approval of a CPF Statement of Administering Authority Discretionary Policies
<b>BACKGROUND:</b>	
<p>This request asks for the approval of a CPF Statement of Administering Authority Discretionary Policies.</p> <p><b>Statement of Administering Authority Discretionary Policies</b></p> <p>There are a number of provisions in the Local Government Pension Scheme Regulations 2013 (as amended) and related legislation where administering authorities have some choice (or discretion) as to how matters are dealt with. There</p>	

is a legal requirement to publish a statement of policy in relation to some of these, and it is good practice to collate a written statement of policy decisions in relation to all provisions. This provides transparency to scheme members and employers, as well as ensuring all officers work within agreed policies and procedures on a day to day basis.

The approaches to dealing with these areas of discretion vary depending on the nature of the area and include:

- areas where a separate full written policy is agreed by the Pension Fund Committee (such as the Funding Strategy Statement and Administration Strategy) and the relevant strategy should therefore, be referred to in exercising these particular discretions)
- areas where a clear approach is to be followed
- areas where a named officer(s) has delegated authority to consider the matter as each case arises (sometimes with regard to advice from the Fund's advisers)
- a combination of the last two points.

A full statement of discretionary policies was last developed and published in April 2019 and it was due to be reviewed in Q1 of 2022/23 but other priorities has meant it has been delayed. The attached statement lists all the relevant areas of policy and the recommended changes for this review are shown as tracked changes.

A key change to the Statement is that it now includes discretions regarding employer exit credit and flexibilities, namely references 20, 22, 23 and 24. Most of the other changes are minor and include correcting the job titles of all fund officers and some grammar and wording changes. However there are some changes made to clarify the treatment (particularly in relation to administration matters) and to incorporate recently approved new Fund policies or strategies (such as the Anti-Corruption and Fraud Strategy).

Once the tracked changes version of the statement is approved, it will be converted into the Fund's new branding.

**RECOMMENDATION:**

To agree to the tracked changes to the Statement of Administering Authority Discretionary Policies as drafted.